

**The Corporation of the
United Counties of Prescott and Russell**

By-law 2024-48

To repeal By-laws 2023-25 and 2023-26, by-laws to adopt an Upper and Lower Tier Partnership Policy and to establish an Upper and Lower Tier Partnerships Reserve Fund.

Whereas the Upper and Lower Tier Partnership Policy (ADM-025) has been established to frame a consistent and sustainable approach to allow and facilitate Upper and Lower Tier Partnerships related to infrastructure projects, specifically intended to encourage or facilitate commercial and/or industrial growth;

And whereas an Upper and Lower Tier Partnerships Reserve Fund has been established for the purposes set out in the Corporation of the United Counties of Prescott and Russell's Upper and Lower Tier Partnership Policy (ADM-025) or such other purposes as may be approved by Council;

And whereas the Upper and Lower Tier Partnerships Reserve Fund balance is \$709,600, which has been reallocated towards the Municipal Roads Transfer Program and is no longer required to be set aside;

And whereas the Council of the Corporation of the United Counties of Prescott and Russell has deemed it desirable to terminate the Upper and Lower Tier Partnerships Program.

The Council of the Corporation of the United Counties of Prescott and Russell enacts as follows:

1. That the Upper and Lower Tier Partnerships Reserve Fund be closed.
2. That By-laws 2023-25 and 2023-26 be repealed.
3. That this By-law shall come into force and take effect on the day of its passing.

By-law read a first, second, and third time, and passed on November 27, 2024.

Normand Riopel, Warden

Stéphane P. Parisien, Deputy Clerk